

CYNGOR SIR POWYS COUNTY COUNCIL

**Pensions and Investment Committee
22nd March 2024**

REPORT BY: **Head of Finance**

SUBJECT: **Pensions & Investment Committee Member Training**

REPORT FOR: **Action**

1 Introduction

- 1.1 Committee will be aware that the Fund adopts the Knowledge and Skills Framework, as set out in the CIPFA Code of Practice for Pensions.
- 1.2 That framework places a requirement to undertake continual development on general pension and LGPS specific issues and the Fund carries out an annual assessment of the Committee's knowledge and skills to achieve this.
- 1.3 This will involve each Committee Member undergoing a personal training and development analysis, receiving a personal training programme if required and a requirement to demonstrate that members are completing training programmes (this may be for example, by attending appropriate training and development events). The Committee's constitution requires at least 10 hours per year and the Governance and Compliance Statement requires 4 days training in each year ending on 31st March.

2 Recommendation

- 2.1 That the Committee complete an updated training needs analysis form (to be provided by the Pension Fund Manager) in order to assess the training requirements of Committee Members, with a view to creating an appropriate training programme for the 2024/25 year.

Recommendation:	Reason for Recommendation:
That the Committee complete an up to date training needs analysis form in order to assess training requirements	As per report

Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:			
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
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Relevant Portfolio Member(s):	Councillor David Thomas
Relevant Local Member(s):	